

{Through Online Portal/e-mail}

19th May, 2016

To,
Corporate Relationship Department
BSE Limited
14th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai-400001

To,
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", C – 1, Block G
Bandra - Kurla Complex, Bandra (East),
Mumbai 400051

SCRIP CODE: 500174

SCRIP SYMBOL: GLFL

Dear Sir/ Madam,

Sub : Changes in Directors of the Company

Pursuant to the regulation 30 (2) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you following:

1. **Smt. Sahana Rao** ceased to be Director of the Company effective from the closure of normal working hours of 19th May, 2016, pursuant to her resignation.
2. **Smt. Kavita Mandan** has been appointed as an Additional Director with effect from 19th May, 2016. She is not related to any Director of the Company.

Brief Profile of **Smt. Kavita Mandan** is as follows:

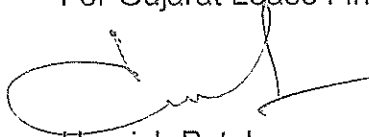
Smt. Kavita Mandan holds Master Degree in Statistics. She has nearly 30 years of post-qualification experience and has been associated with Torrent Power since 1989 wherein she has worked in the areas of IT specific projects for business transformation, technology deliveries with quality assurance & process improvements. Currently, She is Assistant General Manager in Corporate IT ERP Department.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Gujarat Lease Financing Limited



Harnish Patel
Director-in-charge
(DIN: 00114198)

Handwritten initials